FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| . Name and Address of Reporting Person*  CCMP Capital, LP                                   |                                |   |  |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Ecovyst Inc. [ ECVT ] |      |                                  |  |               |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner |          |   |  |   |  |  |  |
|---|--------------------------------|---|--|----------|--|------|----------------------------------|--|---------------|---|---|--|----------|---|--|---|--|--|--|
| (Last)  | (First)                        |   | (Middle)                                 |          | 3. Dat 03/07   |      | Earliest T                       | ransac   | tion (Mo      | nth/Da  | ay/Year)  |  |          |   | Officer (g<br>below)   | ive title                                   | Х  |  | wner<br>specify  |
| C/O CCMP CA<br>1 ROCKEFEL   |                                |   | OR                                       |          | 4. If A  | meno | dment, Da                        | ate of C   | Priginal F    | Filed (N  | Month/Day/Ye  | ar)  |          | 6. Ind  | ividual or Join<br>Form file   |   |  | heck Applic  | able Line)   |
| Street)<br>NEW YORK   | NY                             |   | 10020                                    |          |  |      |                                  |  |               |   |   |  |          | X   | Form file  | d by Moi                                    | e than C   | ne Reporti   | ng Person  |
| (City)  | (State)                        |   | (Zip)                                    |          |  |      |                                  |  |               |   |   |  |          |   |  |   |  |  |  |
|   |                                | •   | Γable I - N                              | lon-Deri | ivative  | Se   | curitie                          | s Ac   | quired        | , Dis   | posed of,   | or Bene  | ficia    | lly O   | wned   |   |  |  |  |
| . Title of Securit  | . Title of Security (Instr. 3) |   | 2. Transaction<br>Date<br>(Month/Day/Yea |          | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)              |      | ate,                             | 3.<br>Transaction<br>Code (Instr.<br>8)            |               | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)               |          | Owned ported  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)                  | irect (D) li<br>ect (I) E                   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |  |
|   |                                |   |  |          |  |      |                                  |  | Code          | v   | Amount  | (A) or<br>(D)  | Pric     | e   | (Instr. 3 and 4)   |   |  | (  | (Instr. 4)   |
| Common Stock  | <b>.</b>                       |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 5,446,572   | 2 D  | \$9      | 9.95  | 0  |   | :  | I C  | By CCMP<br>Capital<br>nvestors<br>II, L.P. <sup>(1)(3)</sup>             |
| Common Stock  |                                |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 552,064   | D  | \$9      | 9.95  | 0  |   |  | I I  | By CCMP<br>Capital<br>nvestors III<br>Employee),<br>P. <sup>(1)(3)</sup> |
| Common Stock  |                                |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 1,660,544   | l D  | \$9      | 9.95  | 0  |   | -  | I I  | CCMP Capital nvestors III AV-7),P.(1)(3)                                 |
| Common Stock  |                                |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 93,947  | D  | \$9      | 9.95  | 0  |   |  | I I  | CCMP Capital nvestors III AV-8),P.(1)(3)                                 |
| Common Stock  |                                |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 1,878,125   | 5 D  | \$9      | 9.95  | 0  |   | -  | I I  | CCMP Capital nvestors III AV-9),P.(1)(3)                                 |
| Common Stock  |                                |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 123,059   | D  | \$9      | 9.95  | 0  |   |  | I I  | CCMP Capital nvestors III AV-10),P.(1)(3)                                |
| Common Stock  | :                              |   |  | 03/07/   | /2023  |      |                                  |  | S             |   | 1,736,133   | D D  | \$9      | 0.95  | 0  |   |  | ı I  | Quartz Co-<br>nvest<br>P. <sup>(2)(3)</sup>                              |
|   |                                |   | Table II                                 |          |  |      |                                  |  |               |   | osed of, o  |  |          | Owr   | ned  |   |  |  |  |
| Derivative Conversion Date Executive Gecurity (Instr. 3) Conversion (Month/Day/Year) if any |                                | 3A. Deem<br>Execution<br>if any<br>(Month/D | ned 4.<br>Transacti<br>Code (Ins         |          | 5. Number  |      | ber of<br>tive<br>ties<br>ed (A) | of 6. Date Exe<br>Expiration<br>(Month/Day<br>d of |               | cisable and   | 7. Title and Amou<br>Securities Underl<br>Derivative Securi<br>(Instr. 3 and 4) |  | lying    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Num<br>derivati<br>Securit<br>Benefic<br>Owned<br>Followi<br>Reporte<br>Transac | tive Ovities Foicially Direction or (I) ted | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |                                |   |  |          | Code   | v    | (A)                              | (D)  | Date<br>Exerc | isable  | Expiration<br>Date  | Title  | or<br>Nu | nount<br>mber<br>Shares                             |  | (Instr. 4                                   |  |  |  |

|  | (F: 1)   | 45.11.    |
|--|--|-----------|
| (Last)                                     | (First)  | (Middle)  |
|  | TAL ADVISORS, LP<br>R PLAZA, 16TH FLOOR            |           |
| Street)<br>NEW YORK                        | NY   | 10020     |
| (City)                                     | (State)  | (Zip)     |
| 1. Name and Address<br><u>CCMP Capital</u> | of Reporting Person*  GP, LLC                      |           |
| (Last)                                     | (First)  | (Middle)  |
|  | TAL ADVISORS, LP<br>R PLAZA, 16TH FLOOR            |           |
| Street)<br>NEW YORK                        | NY   | 10020     |
| (City)                                     | (State)  | (Zip)     |
|  | of Reporting Person* Investors III, L.P.           |           |
|  | (First)<br>TAL ADVISORS, LP<br>R PLAZA, 16TH FLOOR | (Middle)  |
| Street)<br>NEW YORK                        | NY   | 10020     |
| (City)                                     | (State)  | (Zip)     |
|  | of Reporting Person* Associates III GP, L          | <u>LC</u> |
| (Last)                                     | (First)  | (Middle)  |
|  | TAL ADVISORS, LP<br>R PLAZA, 16TH FLOOR            |           |
| (Street) NEW YORK                          | NY   | 10020     |
| (City)                                     | (State)  | (Zip)     |
|  | of Reporting Person* Associates III, L.P.          |           |
|  | (First)<br>TAL ADVISORS, LP<br>R PLAZA, 16TH FLOOR | (Middle)  |
| (Street) NEW YORK                          | NY   | 10020     |
|  | (State)  | (Zip)     |
| (City)                                     |  |           |

| Name and Address   | of Reporting Person*  |                |  |  |  |  |  |
|--|---|----------------|--|--|--|--|--|
|  | Investors III (En   | nployee), L.P. |  |  |  |  |  |
| (Last)   | (First)   | (Middle)       |  |  |  |  |  |
| C/O CCMP CAPITAL ADVISORS, LP<br>1 ROCKEFELLER PLAZA, 16TH FLOOR                   |   |                |  |  |  |  |  |
| (Street) NEW YORK  | NY  | 10020          |  |  |  |  |  |
| (City)   | (State)   | (Zip)          |  |  |  |  |  |
| Name and Address of Reporting Person     CCMP Capital Investors III (AV-7), L.P.   |   |                |  |  |  |  |  |
|  | (First)<br>TAL ADVISORS, L<br>R PLAZA, 16TH FL                                    |                |  |  |  |  |  |
| (Street) NEW YORK  | NY  | 10020          |  |  |  |  |  |
| (City)   | (State)   | (Zip)          |  |  |  |  |  |
|  | 1. Name and Address of Reporting Person*  CCMP Capital Investors III (AV-8), L.P. |                |  |  |  |  |  |
|  | (First)<br>TAL ADVISORS, L<br>R PLAZA, 16TH FL                                    |                |  |  |  |  |  |
| (Street) NEW YORK  | NY  | 10020          |  |  |  |  |  |
| (City)   | (State)   | (Zip)          |  |  |  |  |  |
| 1. Name and Address of Reporting Person CCMP Capital Investors III (AV-9), L.P.    |   |                |  |  |  |  |  |
| (Last)   | (First)   | (Middle)       |  |  |  |  |  |
| C/O CCMP CAPITAL ADVISORS, LP 1 ROCKEFELLER PLAZA, 16TH FLOOR                      |   |                |  |  |  |  |  |
| (Street)<br>NEW YORK   | NY  | 10020          |  |  |  |  |  |
| (City)   | (State)   | (Zip)          |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  CCMP Capital Investors III (AV-10), L.P. |   |                |  |  |  |  |  |
|  | (First)<br>TAL ADVISORS, L<br>R PLAZA, 16TH FL                                    |                |  |  |  |  |  |
| (Street) NEW YORK  | NY  | 10020          |  |  |  |  |  |
| (City)   | (State)   | (Zip)          |  |  |  |  |  |

## Explanation of Responses:

- 1. CCMP Capital Associates III, L.P. ("CCMP Capital Investors III, L.P. ("CCMP Capital Investors III (Employee), L.P. ("CCMP Employee"), CCMP Capital Investors III (AV-7), L.P. ("CCMP AV-7"), CCMP Capital Investors III (AV-8), L.P. ("CCMP AV-8"), CCMP Capital Investors III (AV-9), L.P. ("CCMP AV-9") and CCMP Capital Investors III (AV-9), L.P. ("CCMP AV-10") and, together with CCMP Capital Investors, CCMP Employee, CCMP AV-7, CCMP AV-8 and CCMP AV-9, the "CCMP Capital Funds"). The general partner of CCMP Capital Associates is CCMP Capital Associates III GP, LLC ("CCMP Capital Associates GP").
- 2. CCMP Co-Invest III A GP, LLC ("CCMP Co-Invest GP") is the general partner of Quartz Co-Invest, L.P. ("Quartz" and, together with the CCMP Capital Funds, the "CCMP Investors").
- 3. CCMP Capital Associates GP and CCMP Co-Invest GP are each wholly owned by CCMP Capital, LP. The general partner of CCMP Capital, LP is CCMP Capital GP, LLC. CCMP Capital GP, LLC ultimately exercises voting and dispositive power over the shares of common stock of Ecovyst Inc. held by the CCMP Investors. As a result, each of CCMP Capital Associates, CCMP Capital Associates GP, CCMP Co-Invest GP, CCMP Capital, LP and CCMP Capital GP, LLC may be deemed to share beneficial ownership with respect to certain of the shares of common stock of Ecovyst Inc. held by the CCMP Investors. Each of the reporting persons disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

## Remarks:

| CCMP CAPITAL, LP, By: CCMP<br>Capital GP, LLC, its general<br>partner, By: /s/ Mark McFadden,<br>Title: Managing Partner  | 03/07/2023 |
|---|------------|
| CCMP CAPITAL GP, LLC, By:<br>/s/ Mark McFadden, Title:<br>Managing Partner<br>CCMP CAPITAL ASSOCIATES   | 03/07/2023 |
| III, L.P., By: CCMP Capital<br>Associates III GP, LLC, its<br>general partner, By: /s/ Mark<br>McFadden, Title: Managing  | 03/07/2023 |
| Partner  CCMP CAPITAL ASSOCIATES  III GP, LLC, By: /s/ Mark  McFadden, Title: Managing  Partner  CCMP CAPITAL INVESTORS   | 03/07/2023 |
| III, L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing Partner                                   | 03/07/2023 |
| CCMP CAPITAL INVESTORS III (EMPLOYEE), L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing Partner | 03/07/2023 |
| CCMP CAPITAL INVESTORS III (AV-7), L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing Partner     | 03/07/2023 |
| CCMP CAPITAL INVESTORS III (AV-8), L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing Partner     | 03/07/2023 |
| CCMP CAPITAL INVESTORS III (AV-9), L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing Partner     | 03/07/2023 |
| CCMP CAPITAL INVESTORS III (AV-10), L.P., By: CCMP Capital Associates III, L.P., its general partner, By: CCMP Capital Associates III GP, LLC, its general partner, By: /s/ Mark McFadden, Title: Managing            | 03/07/2023 |
| Partner  ** Signature of Reporting Person   | Date       |
|   |            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).